

**SUBJECT:      SIGNING AUTHORITY**

Concerning the general, payroll, US funds, and all Certificate of Approval accounts, any combination of two of the President, Vice-President (Business & Finance), Controller and Director of Institutional Analysis & Planning who have been or may hereafter be, authorized to sign cheques on behalf of the University of Northern British Columbia are hereby authorized to make use of a mechanical or other device for the purpose of affixing to such cheques a facsimile of his/her signature instead of signing such cheques manually.

The Bank is hereby authorized and directed to honour, pay and charge to the account of the University of Northern British Columbia all instruments purporting to be cheques issued by the University of Northern British Columbia and to bear a facsimile or facsimiles of the signature or signatures of a person or persons having authority to sign cheques on behalf of the University of Northern British Columbia, each of which instruments shall be binding on the University of Northern British Columbia to the same extent as though it has been manually signed by such person or persons.

The Bank will be furnished with a copy of this resolution, certified under the University of Northern British Columbia seal, and will also be furnished with specimens of facsimiles of signatures.

These manual signatures will be required for cheques of a greater amount than \$50,000.

**Procedure**

Concerning the general, payroll, U.S. funds, and all Certificate of Approval accounts, any combination of two of the President, Vice-President (Business & Finance), Vice-President (Academic) & Provost, Controller, and Director of Institutional Analysis & Planning, are authorized on behalf of the University of Northern British Columbia to:

- Make, draw, accept, endorse, sign and execute, under the corporate seal or otherwise; cheques, promissory notes, bills of exchange, orders for the payment of money and other instruments whether negotiable or not, contracts for letters of credit and forward exchange, and agreements obligating the University of Northern British Columbia to the Bank in respect of obligations or liabilities incurred or to be incurred by the Bank for the account or benefit of the University of Northern British Columbia;
- Borrow money from the Bank upon the credit of the University of Northern British Columbia in such amounts and on such terms as may be deemed expedient by obtaining loans or advances or by way of overdraft or otherwise;
- Mortgage, hypothecate, charge or pledge, or give security under the Bank or otherwise upon, all or any of the property, real and personal, immovable and movable undertaking and rights of the University of Northern British Columbia, present and future, to secure all or any money borrowed or to be borrowed from the Bank, or obligations or liabilities of the University of Northern British Columbia, present or future, to the Bank, the nature and form of any such security and the rights, powers and authorities exercisable by the Bank or any person or persons thereunder or in respect thereof to be satisfactory to the Bank;

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- Sign or execute, under the corporate seal or otherwise, and deliver all such assignments, transfers, conveyances, hypothecs, mortgages, charges, pledges, security under the Bank Act or other security, notices of intention to give security under Section 178 of the Bank Act, promises to give security under the Bank Act, agreements, deeds, releases, discharges and other documents and writings as they in their discretion may consider necessary or useful in connection with the University of Northern British Columbia's business with the Bank or as the Bank may request;
  - Sign or execute, under the corporate seal or otherwise all certificates and other banking documents as they in their discretion may consider necessary or useful in connection with the University of Northern British Columbia's business with the Bank or as the Bank may request; and
  - Generally exercise all rights, powers and authorities which the Board of Governors might or could exercise under the authority of the University of Northern British Columbia's Act and the laws governing the University of Northern British Columbia in the University's dealings with its banker.