

Monthly Summary

As of 8/31/2019



Target Date	1 Year as of Month End							
	Mo	3 Mo	YTD	1 Year	4 Years	2018	2017	2016
Sun Life Granite Retirement	0.74	2.62	9.58	6.51	5.62	5.92	3.47	6.60
Sun Life Granite Retirement Benchmark	0.84	2.77	9.63	6.72	4.98	4.58	2.24	6.46
Sun Life Granite 2020	0.73	2.66	9.85	6.47	6.02	6.45	4.12	7.06
Sun Life Granite 2020 Benchmark	0.81	2.77	9.82	6.64	5.33	5.05	2.76	6.91
Sun Life Granite 2025	0.57	2.69	10.46	6.11	6.65	7.81	4.99	7.71
Sun Life Granite 2025 Benchmark	0.60	2.75	10.36	6.21	5.89	6.29	3.71	7.40
Sun Life Granite 2030	0.30	2.68	11.19	5.42	7.50	9.87	6.41	8.34
Sun Life Granite 2030 Benchmark	0.29	2.67	10.92	5.34	6.60	8.09	5.24	7.76
Sun Life Granite 2035	0.02	2.71	12.03	4.70	8.21	12.04	7.52	8.73
Sun Life Granite 2035 Benchmark	-0.07	2.56	11.45	4.26	7.20	10.11	6.61	7.92
Sun Life Granite 2040	-0.14	2.74	12.62	4.28	8.66	13.43	7.97	9.15
Sun Life Granite 2040 Benchmark	-0.32	2.45	11.76	3.49	7.57	11.46	7.60	7.89
Sun Life Granite 2045	-0.22	2.76	12.97	4.12	8.86	14.06	8.25	9.23
Sun Life Granite 2045 Benchmark	-0.44	2.37	11.90	3.08	7.74	12.09	8.10	7.88
Sun Life Granite 2050	-0.25	2.76	13.02	4.06	8.85	14.15	8.29	9.14
Sun Life Granite 2050 Benchmark	-0.48	2.35	11.92	2.96	7.77	12.20	8.19	7.92
Sun Life Granite 2055	-0.25	2.76	12.99	4.03	8.83	14.06	8.28	9.20
Sun Life Granite 2055 Benchmark	-0.48	2.35	11.92	2.95	7.77	12.21	8.19	7.93
Sun Life Granite 2060	0.13							
Sun Life Granite 2060 Benchmark	-0.48							

Commentary

- Sun Life Target Date Funds were added in April 2019, except for the Sun Life Granite 2060 Fund which was added in July 2019.
- Historical performances of Sun Life Target Date Funds are shown for illustrative purposes only.
- In August, seven out of ten Target Date Funds exceeded their respective benchmarks.

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Balanced	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
MFS Responsible Balanced	0.92	21	3.39	21	13.34	17	7.02	24	6.58	43	9.67	27	5.22	58	4.49	86
Beutel Goodman Balanced Fund	0.10	65	2.71	43	9.06	87	3.18	74	7.17	21	9.37	37	8.15	12	8.11	30
Median	0.29		2.59		11.04		4.57		6.56		8.93		5.50		7.14	

Income and Dividend	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
CC&L Group Income & Growth Fund	1.64	26	3.40	15	15.46	28	8.78	25	9.12	15	9.27	35	5.61	49	12.93	15
Median	0.07		2.26		11.92		4.28		7.20		6.60		5.02		9.12	

Bonds	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
PH&N Bond	1.90	32	2.98	60	8.63	68	9.47	63	3.94	63	1.37	69	-1.13	71	6.37	25
BlackRock Ca Universe Bond Index A	1.87	37	2.99	51	8.72	60	9.54	54	3.68	90	1.26	80	-1.44	93	5.71	74
FTSE Canada Universe Bond	1.88	37	2.98	60	8.70	63	9.55	52	3.71	85	1.30	79	-1.42	93	5.76	71
Median	1.81		2.99		8.90		9.58		4.04		1.53		-0.66		6.03	

Canadian Small Cap Equity	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Beutel Goodman Small Cap	-3.11	82	3.79	59	17.42	50	-0.85	37	7.61	37	1.00	80	11.18	8	20.44	15
Beutel Goodman Small Cap Benchmark	-1.48	64	6.01	32	12.18	82	-5.24	68	5.73	59	4.63	65	4.44	31	20.67	15
Median	-0.84		4.22		17.10		-2.73		6.35		9.66		2.80		14.34	

Commentary

- In August, most equity markets were down while fixed income markets continued to post positive returns.
- The Balanced peer group median was slightly up over the month. Beutel Goodman lagged the median over the month while MFS ranked in the first quartile.
- The Income and Dividend peer group median was nearly flat in August. CC&L exceeded the peer group median with a return of 1.64% over the month.
- The Fixed Income peer group median rose 1.81% over the month. PH&N was slightly ahead of the peer group median with a return of 1.90% over the month.
- The Canadian Small Cap Equity median fell over the month. Beutel Goodman ranked in the bottom quartile with a return of -3.11% over the month.

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Canadian Equity

1 Year as of Month End

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
BlackRock Canadian Equity Index	0.45	28	3.34	35	17.13	27	4.38	24	7.57	54	10.11	60	7.21	52	8.65	66
Beutel Goodman Canadian Equity Fund	-1.85	86	0.80	78	8.53	91	-0.40	75	8.13	29	11.80	31	9.06	29	12.55	27
CC&L Q Canadian Equity Growth	0.31	38	4.08	14	18.64	16	1.31	64	7.88	43	15.32	6	6.22	68	9.13	60
S&P/TSX Composite TR	0.43	29	3.32	35	17.13	27	4.35	24	7.57	54	10.09	60	7.23	52	8.69	66
Median	-0.08		2.55		14.76		2.60		7.60		10.70		7.32		10.18	

US Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Beutel Goodman American Equity Fund	-0.55	44	5.89	15	12.56	80	6.83	29	11.59	50	16.08	97	11.96	23	11.70	27
BlackRock CDN US Equity Index	-0.45	39	4.95	44	14.88	42	4.52	58	12.23	40	24.01	37	10.65	56	10.62	38
S&P 500 TR (C\$)	-0.41	39	5.04	42	15.13	37	4.88	51	12.63	23	24.45	33	11.07	45	10.99	31
Median	-0.66		4.72		14.30		4.97		11.63		23.07		10.78		9.17	

International Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
BlackRock CDN MSCI EAFE Equity Index	-1.44	61	0.14	61	6.85	65	-1.27	48	4.49	65	8.75	50	12.52	59	-1.31	69
Fiera Capital International Equity Fund	0.46	11	1.92	26	14.21	5	6.18	5	10.28	3	14.49	9	14.41	35	6.33	7
MSCI EAFE NR (C\$)	-1.43	61	0.14	61	6.69	65	-1.41	50	4.34	65	8.57	53	12.41	59	-1.50	72
Median	-0.97		0.88		8.70		-1.48		5.25		8.77		12.99		0.12	

Global Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Hexavest World Fund	0.29	29	3.39	35	7.10	83	3.10	49	7.92	65	11.37	79	5.39	96	12.08	15
TD Emerald Global Equity PFT	-0.87	63	3.20	39	12.05	39	2.37	59	9.08	47	18.08	27	11.27	44	5.26	71
MSCI World NR (C\$)	-0.88	63	3.13	43	12.03	39	2.17	63	8.85	49	17.63	31	11.02	48	5.20	71
Median	-0.36		2.92		11.08		3.05		8.84		15.36		10.78		7.00	

Commentary

- The Canadian Equity peer group median was nearly flat over the month. Beutel Goodman ranked in the bottom quartile while CC&L exceeded the peer group median over the month.
- The US Equity peer group median was down 0.66% over the month. Beutel Goodman was slightly ahead of the peer group median over the month.
- The International Equity peer group median was down 0.97% over the month. Fiera ranked in the 11th percentile over the month.
- The Global Equity peer group median was down 0.36% over the month. Hexavest posted a positive return of 0.29%, exceeding the peer group median over the month.