

Monthly Summary

As of 4/30/2019



Target Date	1 Year as of Month End							
	Mo	3 Mo	YTD	1 Year	4 Years	2018	2017	2016
Sun Life Granite Retirement	1.53	4.77	7.48	7.50	5.01	2.05	8.77	1.89
Sun Life Granite Retirement Benchmark	1.19	4.48	7.35	6.97	4.44	1.10	7.72	2.12
Sun Life Granite 2020	1.61	4.96	7.78	7.64	5.34	2.40	10.02	1.52
Sun Life Granite 2020 Benchmark	1.25	4.65	7.63	7.13	4.72	1.34	8.90	1.71
Sun Life Granite 2025	1.95	5.70	8.90	8.32	6.03	3.10	11.75	1.29
Sun Life Granite 2025 Benchmark	1.57	5.32	8.75	7.66	5.26	1.96	10.82	0.91
Sun Life Granite 2030	2.46	6.74	10.45	9.21	7.02	4.12	14.30	0.93
Sun Life Granite 2030 Benchmark	2.02	6.20	10.20	8.22	6.19	2.87	13.56	0.58
Sun Life Granite 2035	2.99	7.91	12.16	10.24	8.04	5.04	16.51	1.00
Sun Life Granite 2035 Benchmark	2.55	7.19	11.83	8.82	6.99	3.84	16.28	-0.29
Sun Life Granite 2040	3.33	8.73	13.32	11.00	8.69	5.47	17.80	1.22
Sun Life Granite 2040 Benchmark	2.92	7.93	12.99	9.29	7.48	4.36	18.41	-1.20
Sun Life Granite 2045	3.49	9.17	13.95	11.41	9.02	5.69	18.42	1.29
Sun Life Granite 2045 Benchmark	3.11	8.30	13.58	9.53	7.67	4.63	19.30	-1.70
Sun Life Granite 2050	3.54	9.28	14.10	11.50	9.09	5.70	18.52	1.39
Sun Life Granite 2050 Benchmark	3.17	8.41	13.75	9.59	7.77	4.67	19.47	-1.56
Sun Life Granite 2055	3.53	9.26	14.08	11.44		5.63	18.42	
Sun Life Granite 2055 Benchmark	3.18	8.42	13.76	9.60		4.67	19.47	

Commentary

- Sun Life Target Date Funds were added to the Plan on April 16, 2019.
- Historical performance of Sun Life Target Date Funds are shown illustrative purposes only.
- All Target Date Funds outperformed their respective benchmarks in the past month.

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As of 4/30/2019



Balanced	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
MFS Responsible Balanced	2.49	32	6.63	32	10.81	41	9.52	25	5.99	45	2.95	58	13.98	45	-1.79	78
Beutel Goodman Balanced Fund	3.05	4	6.62	34	9.96	62	7.71	50	6.85	13	3.02	57	18.71	4	-1.05	63
CI Signature Income & Growth	2.57	27	5.71	71	11.28	31	4.49	91	5.55	64	7.07	4	17.02	9	-5.19	98
Median	2.19		6.29		10.66		7.70		5.96		3.29		13.63		-0.32	

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
CC&L Group Income & Growth Fund	2.15	56	7.07	45	12.47	59	12.42	10	6.90	24	0.81	50	15.20	43	0.03	57
Median	2.66		6.92		13.23		8.57		5.78		0.82		13.66		0.78	

Bonds

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
PH&N Bond	-0.06	83	2.43	76	3.76	82	6.12	60	2.78	57	-0.88	73	3.36	66	2.64	19
BlackRock Ca Universe Bond Index A	-0.11	94	2.43	77	3.80	76	6.03	70	2.50	89	-0.97	84	3.03	85	2.04	59
FTSE Canada Universe Bond	-0.10	94	2.43	76	3.80	76	6.07	70	2.54	89	-0.93	78	3.05	83	2.09	55
Median	0.03		2.57		3.99		6.18		2.85		-0.68		3.73		2.21	

Short Term

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Sun Life Money Market Fund	0.16	82	0.46	74	0.62	69	1.72	78	0.99	91	0.99	75	0.64	83	0.64	91
FTSE Canada Trsy Bill 91 Day	0.14	95	0.39	95	0.54	91	1.53	95	0.84	95	0.79	91	0.52	95	0.51	95
Median	0.16		0.49		0.66		1.82		1.19		1.15		0.86		0.83	

Canadian Small Cap Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Beutel Goodman Small Cap	3.57	1	6.35	1	15.01	1	-0.07	100	4.35	1	-0.14	95	18.96	1	-0.11	100
Beutel Goodman Small Cap Benchmark	-0.27	100	2.56	5	10.41	1	-6.77	100	1.70	5	2.20	1	15.22	1	-2.56	100
Median	0.16		0.49		0.66		1.82		1.19		1.15		0.86		0.83	

Commentary

- In April, most equity markets continued to rise. Fixed income markets showed mixed results: government bonds posted negative returns while corporate bonds posted positive returns.
- The Balanced peer group median was up 2.19% in April. Beutel Goodman ranked in the 4th percentile over the month, and both of MFS and CI ranked above the peer group median.
- The Income and Dividend peer group median returned 2.66% in April. CC&L returned 2.15% over the month and ranked slightly below the median.
- The Fixed Income peer group median was flat in April. PH&N was ahead of the index return but behind the peer group median.
- The Canadian Small Cap Equity median was up 0.16% over the month. Beutel Goodman ranked in the 1st percentile with a return of 3.57% in the past month.

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Canadian Equity

1 Year as of Month End

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
BlackRock Canadian Equity Index	3.23	43	7.56	40	16.93	10	9.65	28	5.27	65	3.09	61	14.89	57	-5.45	75
Beutel Goodman Canadian Equity Fund	3.70	19	6.55	74	12.70	87	8.05	57	7.26	12	5.64	23	17.49	26	-1.31	33
CC&L Q Canadian Equity Growth	3.16	54	6.67	70	16.83	15	5.11	81	6.24	38	9.08	8	14.23	65	-2.73	48
S&P/TSX Composite TR	3.22	44	7.55	40	16.94	10	9.60	29	5.27	65	3.11	61	14.92	57	-5.43	74
Median	3.18		7.40		15.60		8.49		5.90		3.73		15.33		-3.17	

US Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Beutel Goodman American Equity Fund	4.97	30	11.12	47	14.17	70	18.13	42	12.96	50	-0.92	100	36.21	1	2.12	63
BlackRock CDN US Equity Index	4.75	49	12.04	33	16.34	37	18.66	35	13.84	34	5.82	53	28.23	44	4.31	37
S&P 500 TR (C\$)	4.77	47	12.14	28	16.47	35	19.09	30	14.25	22	6.20	47	28.72	37	4.66	33
Median	4.73		10.85		15.35		17.04		12.90		6.00		27.66		3.49	

International Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
BlackRock CDN MSCI EAFE Equity Index	3.58	60	8.78	63	11.47	67	1.73	42	5.73	69	7.49	62	21.68	59	-6.09	62
Fiera Capital International Equity Fund	4.37	27	13.25	8	14.28	25	13.26	2	10.24	6	6.40	82	25.36	24	-2.25	27
MSCI EAFE NR (C\$)	3.52	63	8.67	63	11.36	69	1.56	42	5.57	71	7.36	65	21.48	61	-6.22	65
Median	3.85		9.94		12.44		0.82		6.34		8.56		22.52		-4.59	

Global Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Hexavest World Fund	2.15	86	6.61	90	8.38	98	8.40	68	9.13	70	1.35	90	21.89	69	5.90	15
TD Emerald Global Equity PFT	4.29	24	10.84	37	14.67	37	12.03	37	10.48	41	6.43	48	25.63	37	-0.55	60
MSCI World NR (C\$)	4.26	24	10.69	37	14.71	37	11.73	41	10.13	45	6.15	50	25.15	42	-0.90	62
Median	3.90		9.83		13.28		10.38		9.76		6.16		24.48		0.28	

Commentary

- Canadian Equities continued to rise, with the peer group median returning 3.18% over the month. Beutel Goodman ranked in the 1st quartile over the month while CC&L was slightly behind the peer group median.
- The US Equity peer group median returned 4.73% in April. Beutel Goodman outperformed both the index and the peer group median over the month.
- The International Equity peer group median returned 3.85% over the month. Fiera exceeded both the index and the peer group median over the month.
- The Global Equity peer group median was up 3.90% over the month. Hexavest underperformed the index and ranked in the bottom quartile.