

Monthly Summary

As of 11/30/2017



Balanced	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
MFS Responsible Balanced	0.88	58	4.97	71	9.07	40	9.66	56	8.69	46	5.33	82	6.15	33	13.81	20
Beutel Goodman Balanced Fund	1.25	11	6.32	13	11.34	13	12.92	8	9.26	22	8.42	22	4.51	64	11.38	74
CI Signature Income & Growth	0.70	69	6.67	6	11.66	10	13.29	6	8.85	35	7.57	36	0.82	88	14.28	13
Median	0.96		5.23		8.68		9.74		8.62		6.89		5.44		12.32	

Income and Dividend	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
	CC&L Group Income & Growth Fund	0.68	46	5.55	52	7.29	50	9.31	56	9.56	28	13.64	35	-0.94	64	17.11
Median	0.65		5.67		7.25		9.63		8.36		9.30		2.07		10.43	

Bonds	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
	PH&N Bond	0.80	42	1.09	68	3.05	68	2.60	68	4.49	29	3.99	34	3.28	14	8.17
BlackRock Ca Universe Bond Index A	0.78	52	1.07	75	2.91	76	2.39	80	4.05	71	3.30	83	2.88	46	7.71	50
FTSE TMX CA Universe Bond	0.79	52	1.09	68	2.94	73	2.43	78	4.08	68	3.33	83	2.93	41	7.72	50
Median	0.79		1.18		3.17		2.81		4.31		3.77		2.82		7.72	

Short Term	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
	Sun Life Money Market Fund	0.08	85	0.24	81	0.68	81	0.74	85	0.79	85	0.63	83	0.79	87	1.02
FTSE TMX CA Trsy Bill 91 Day	0.08	95	0.21	95	0.52	95	0.58	95	0.66	95	0.49	95	0.67	95	0.92	100
Median	0.09		0.29		0.86		0.92		0.97		0.84		0.96		1.19	

Canadian Small Cap Equity	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
	Beutel Goodman Small Cap Fund	-0.84	83	2.31	95	8.61	17	11.49	9	11.15	5	19.34	30	1.39	32	13.14
BMO Small Cap Blended (Unweighted)	0.61	34	4.52	50	2.88	54	8.36	25	4.75	75	31.02	4	-16.25	92	1.26	85
Median	0.12		4.47		3.13		5.22		6.73		17.86		-2.08		9.12	

Market Commentary

- The Balanced median rose 0.96% over the month. Beutel Goodman was the only manager to outperform the median over the month. All three managers outperformed the median over the year to date.
- The Income and Dividend median rose 0.65% over the month. CC&L outperformed the median over the month.
- The Fixed Income median rose 0.79% over the month. The active strategy managed by PH&N outperformed the median over the month.
- The Canadian Small Cap Equity median rose 0.12% over the month. Beutel Goodman underperformed the median over the month but outperformed the median over the long term, ranking in the first quartile over year to date, one and four years annualized.

Monthly Summary

As of 11/30/2017



Canadian Equity

1 Year as of Month End

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
BlackRock Canadian Equity Index	0.47	44	6.37	49	7.79	57	9.58	57	7.75	69	15.41	38	-5.86	79	13.23	53
Beutel Goodman Canadian Equity Fund	-0.03	77	7.48	17	9.75	23	11.31	29	9.51	22	13.76	54	-2.05	48	15.96	22
CC&L Q Canadian Equity Growth	0.88	22	6.29	51	9.30	28	9.72	55	8.59	51	14.41	47	-1.57	46	12.54	59
S&P/TSX Composite TR	0.47	44	6.37	49	7.81	57	9.60	57	7.78	69	15.45	37	-5.84	79	13.25	53
Median	0.28		6.31		7.99		9.82		8.60		13.99		-2.51		13.57	

US Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
Beutel Goodman American Equity Fund	3.08	45	10.13	72	14.21	65	15.47	67	18.70	12	17.50	1	15.78	77	26.39	15
BlackRock CDN US Equity Index	2.96	51	10.52	62	15.37	54	17.31	50	17.60	25	8.69	40	19.61	49	25.41	35
S&P 500 TR (C\$)	3.00	49	10.61	57	15.75	44	17.73	37	18.02	18	9.11	36	20.00	45	25.86	25
Median	2.99		10.96		15.58		17.36		16.75		8.08		19.48		23.89	

International Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
BlackRock CDN MSCI EAFE Equity Index	0.98	49	8.04	68	18.36	81	22.09	75	9.84	71	-2.56	55	13.49	65	7.81	61
Fiera Capital International Equity Fund	1.41	25	7.76	79	25.92	10	28.72	10	13.14	10	-0.62	31	15.73	49	10.69	23
MSCI EAFE NR (C\$)	0.99	49	8.03	68	18.22	81	21.94	75	9.70	71	-2.72	55	13.35	65	7.69	62
Median	0.95		8.51		21.44		24.23		10.87		-2.08		15.63		8.78	

Global Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
Hexavest World Fund	2.81	21	8.17	69	10.03	96	12.93	92	13.93	54	11.39	4	14.35	74	17.12	40
TD Emerald Global Equity PFT	2.18	48	9.46	48	16.45	58	18.95	56	14.21	48	3.88	61	17.03	53	17.66	32
MSCI World NR (C\$)	2.10	50	9.37	50	16.02	58	18.48	56	13.82	56	4.16	59	15.94	62	17.30	34
Median	2.11		9.27		17.78		19.77		14.04		4.95		17.13		16.60	

Market Commentary

- The Canadian Equity median rose 0.28% over the month. CC&L outperformed the median over the month and year to date. Beutel Goodman underperformed the median over the month but outperformed the median over the long term.
- The U.S. Equity median rose 2.99% over the month. Beutel Goodman outperformed the median over the month.
- The International Equity median rose 0.95% over the month. Fiera outperformed the median over the month and year to date.
- The Global Equity median rose 2.11% over the month. Hexavest outperformed the median over the month.