

Monthly Summary

As of 10/31/2016



Balanced	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2015	Rk	2014	Rk	2013	Rk
MFS Responsible Balanced	-0.34	84	1.23	49	4.48	86	5.61	88	10.40	34	7.88	27	12.82	30	15.55	39
Beutel Goodman Balanced Fund	-0.41	88	1.50	32	6.98	35	7.52	39	10.21	45	6.06	55	10.81	75	16.76	26
CI Signature Income & Growth	0.42	16	2.45	14	6.34	49	5.66	88	9.17	74	2.76	83	13.57	17	15.19	44
Median	-0.01		1.21		6.33		6.87		9.94		6.16		12.02		14.95	

Income and Dividend	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2015	Rk	2014	Rk	2013	Rk
	CC&L Group Income & Growth Fund	0.35	45	1.81	51	15.02	37	11.74	34	10.81	29	1.21	61	17.03	12	13.94
Median	0.19		2.04		12.98		9.97		8.82		3.15		10.62		13.77	

Bonds	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2015	Rk	2014	Rk	2013	Rk
	PH&N Bond	-0.87	75	-0.44	78	4.98	28	6.25	28	4.42	22	4.84	10	6.22	27	0.49
BlackRock Ca Universe Bond Index A	-0.91	88	-0.57	91	4.30	85	5.58	78	3.89	73	4.38	40	5.82	61	-0.10	86
FTSE TMX CA Universe Bond	-0.91	87	-0.57	91	4.33	85	5.61	77	3.93	70	4.42	37	5.83	59	-0.05	84
Median	-0.81		-0.31		4.84		5.98		4.06		4.17		5.94		0.53	

Short Term	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2015	Rk	2014	Rk	2013	Rk
	Sun Life Money Market Fund	0.05	82	0.17	82	0.53	82	0.63	86	0.88	86	0.82	87	1.03	87	1.06
FTSE TMX CA Trsy Bill 91 Day	0.06	77	0.14	95	0.43	95	0.48	95	0.79	95	0.72	95	0.91	100	1.06	79
Median	0.06		0.21		0.68		0.81		1.04		1.00		1.19		1.20	

Canadian Small Cap Equity	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2015	Rk	2014	Rk	2013	Rk
	Beutel Goodman Small Cap Fund	-2.26	82	-0.48	73	15.16	50	16.72	50	11.97	50	1.71	15	14.33	37	15.79
BMO Small Cap Blended (Unweighted)	-2.36	82	1.53	50	33.93	5	26.20	14	1.78	100	-13.54	89	0.75	96	-2.39	96
Median	-1.73		1.72		15.59		16.58		11.82		-3.80		12.36		21.51	

Market Commentary

The Comprehensive Economic and Trade Agreement (CETA) was signed between Canada and the EU, and will be completed upon final ratification. The agreement is expected to boost growth in both regions by eliminating nearly all cross-border tariffs. Canadian employment rose by 43,900 in October, wholly attributable to a 67,100 increase in part time employment. The Balanced Median Manager remained flat in October, but has returned 1.21% in the last three months, and 6.33% year to date. Mid to long term yields in rose in October, causing Fixed Income markets to decline. The Fixed Income Median manager fell 0.81% in October, while the FTSE TMX CA Universe Bond Index is down 0.91%. Yields remain lower than they were at the start of the year, adding value to year to date returns for the Median and index. The Canadian Small Cap Median and BMO Small Cap (Unweighted) index both fell over the month, while both are positive year to date, and the Median has outperformed the index by more than 10% over four years.

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Canadian Equity

1 Year as of Month End

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2015	Rk	2014	Rk	2013	Rk
BlackRock Canadian Equity Index	0.62	58	2.12	72	16.52	33	12.68	38	7.64	89	-4.64	70	12.54	65	11.00	98
Beutel Goodman Canadian Equity Fund	0.74	50	2.97	50	14.03	60	10.45	68	12.40	10	-0.26	42	15.87	22	25.07	12
CC&L Q Canadian Equity Growth	-0.01	83	0.85	86	15.17	43	14.05	25	11.62	24	-0.98	47	13.66	50	20.93	32
S&P/TSX Composite TR	0.62	59	2.12	72	16.54	33	12.71	38	7.66	87	-4.62	70	12.57	64	11.00	98
Median	0.74		2.91		14.82		11.58		10.15		-1.46		13.65		17.37	

US Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2015	Rk	2014	Rk	2013	Rk
Beutel Goodman American Equity Fund	0.43	41	3.44	7	7.03	3	12.54	5	22.61	10	18.42	71	27.23	23	33.30	59
BlackRock CDN US Equity Index	0.12	61	1.05	51	2.12	39	7.02	31	21.71	29	22.02	45	26.72	29	32.62	70
S&P 500 TR (C\$)	0.12	61	1.06	51	2.15	39	7.06	31	21.77	26	22.08	41	26.78	25	32.69	68
Median	0.22		1.06		1.10		5.59		20.74		21.23		24.82		33.91	

International Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2015	Rk	2014	Rk	2013	Rk
BlackRock CDN MSCI EAFE Equity Index	-0.11	37	1.96	44	-3.69	58	-0.71	65	13.23	57	16.10	64	7.58	58	32.55	33
Fiera Capital International Equity Fund	-1.99	82	-0.60	88	-1.70	34	2.51	18	14.70	26	18.94	38	9.51	30	29.65	62
MSCI EAFE NR (C\$)	-0.11	37	1.98	44	-3.86	61	-0.87	65	13.09	59	15.97	66	7.46	61	32.38	33
Median	-0.49		1.73		-3.03		-0.08		13.48		17.88		8.36		30.62	

Global Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2015	Rk	2014	Rk	2013	Rk
Hexavest World Fund	-0.44	56	-1.46	92	4.09	21	9.61	10	17.54	47	18.10	58	16.52	54	26.55	87
TD Emerald Global Equity PFT	-0.03	43	1.35	46	-0.53	68	3.48	68	17.81	42	19.25	49	17.86	36	32.44	44
MSCI World NR (C\$)	0.00	41	1.41	45	-0.13	65	3.65	65	17.21	58	18.10	58	17.49	38	31.22	48
Median	-0.23		1.11		1.24		5.10		17.43		19.21		16.78		30.85	

Market Commentary

The Canadian Equity Median outperformed the S&P/TSX Composite in October, and is ahead of the index over four years annualized. US Equities continue to show strong performance over the longer term, but performance has begun to slow recently, with the Median up only 1.10% year to date. International Equity declined in October, holding the year to date numbers for both the Median and MSCI EAFE NR (C\$) in negative territory. The Global Equity Median Manager declined 0.23% in October against the MSCI World NR (C\$), which was flat for the month. The Median is up 5.10% over one year and 17.43% over four years annualized.