

BOARD OF GOVERNORS

PUBLIC SESSION MINUTES

Thursday, May 24, 2018

Senate Chambers

(Room 1079 Charles J McCaffray Hall)

10:00 AM – 11:30 AM

Present: J. Moore, D. Weeks, K. Beeler, K. Reimer, A. Ekman, K. LaForge, L. Ongman, S. Simmons (VICE-CHAIR), T. Wolsey (CHAIR), J. Ziebart, M. Maslen, C. Ingram, M. Barnes

Regrets: T. Carmack

Administration: D. Ryan (Provost & Vice-President Academic), R. Knight (Vice-President of Finance and Business Operations), G. Payne (Vice-President Research and Graduate Programs), T. Tribe (Vice-President University Advancement), B. Daigle (Associate Vice-President People, Organizational Design and Risk), C. Smith (Associate Vice-President Financial Services), H. Sanford (University Secretary), S. Hoff (Governance Officer – Recording)

The meeting commenced at 10:30 am.

1. **Chair's Remarks**

The Board Chair welcomed everyone and acknowledged the traditional territory of the Lheidli T'enneh. The Chair welcomed Cory Naphtali and Chris Calder from KPMG, and Peter Bourne, Executive Director, Office of the Auditor General of British Columbia who joined the meeting by phone. The Board Chair acknowledged that this is the first meeting of Undergraduate Student, M. Maslen, Graduate Student, C. Ingram, Faculty Member, K. Reimer, and Order in Council – External Member, A. Ekman.

2. **Approval of Agenda**

That, the Agenda for the Public Session of the May 24, 2018 meeting of the Board of Governors be approved as presented.

MOTION: 2018BP05.24.01 (L. Ongman / S. Simmons) <i>That, the Agenda for the Public Session of the May 24, 2018 meeting of the Board of Governors be approved as presented.</i>

CARRIED

3. **Audit Findings Report - KPMG Audit Representatives** – C. Naphtali and C. Calder (**Report and Discussion - 40 minutes**)

C. Naphtali and C. Calder delivered a presentation on the UNBC Audit Planning Report for the year ending March 31, 2018. A discussion followed.

C. Calder noted the oversight role of the Office of the Auditor General and their increased involvement based on the Office of the Auditor General's Audit Coverage Plan.

4. **Motions for Approval**

a. **Presentation and Approval of Financial Statements – R. Knight/C. Smith (Discussion - 10 minutes)**

The Associate Vice-President Financial Services pointed out a small error on page 55 of the meeting package that will be corrected: Item number 15 “Expenses by Object” – “Scholarships, fellowships and bursaries” the 2018 total should read 3,740 million and “Renovations, alternations and maintenance” the total should read 2,520 million. The overall total is correct.

A Board Member requested clarification on the significant differences between the Budget and the actuals.

R. Knight provided a brief response and will go into more detail at the next Board meeting and provide a more fulsome explanation.

MOTION: 2018BP05.24.02 (J. Ziebart / A. Ekman)
That, the Board of Governors approves the University of Northern British Columbia’s Consolidated Financial Statements for the year ended March 31/18.

CARRIED

C. Naphtali and C. Calder left the meeting.

P. Bourne left the meeting.

b. **Memorandum of Understanding between the University of Northern British Columbia and the Wenzhou University – G. Payne (Discussion - 4 minutes)**

MOTION: 2018BP05.24.03 (M. Maslen / A. Ekman)
That, the Board of Governors approves the Memorandum of Understanding between the University of Northern British Columbia and the Wenzhou University as recommended by the Senate.

CARRIED

5. **Adjournment**

MOTION: 2018BP05.24.04 (J. Moore)

CARRIED

Adjourned at 11:25 a.m.