

**UNIVERSITY OF NORTHERN BRITISH COLUMBIA****Office of Research and Innovation**

3333 University Way, Prince George, BC V2N 4Z9

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IN-KIND GIFT AGREEMENT AND VALUATION – for Gifts valued at \$1,000+

Donor: (please print)			
Name (Individual or Company)		Company Contact	
Street			
City		Province	Postal Code
Phone		Email	
Description of Gift:			
Date Received:		Gift Value: \$	
Donor Recognition:			
<input type="checkbox"/> Please provide recognition in the name of: _____			
<input type="checkbox"/> I wish to remain Anonymous (no public recognition) <input type="checkbox"/> for this gift <input type="checkbox"/> for all gifts			
Do you wish to have an official receipt issued for income tax purposes?			
<input type="checkbox"/> Yes – I have attached an official valuation from a qualified appraiser			
<input type="checkbox"/> No – I have attached proof of value for recognition purposes only			

Your gift is accepted by the University of Northern British Columbia on the following terms:

1. The above named hereby gives, transfers, assigns, and delivers all of the owner's right, title, and interest in and to the property described, to the University of Northern British Columbia as an unrestricted gift.
2. Charitable receipts for income tax purposes are issued for eligible gifts upon receipt of this form and an official valuation from a qualified appraiser not associated with the University or the donor. Taxes paid on the value of the item are NOT eligible for a charitable receipt.
3. The donor's signature on this form will be taken as an assurance that the materials in question are the property of the person(s) to whom the receipt is to be issued. Certain Gifts In Kind (generally artwork) must be the property of the donor for 3 years prior to donation otherwise deemed market value rules apply.
4. The University, subject to the donor's concurrence, will provide recognition per UNBC's Donor Recognition program.

Donor Signature: _____

Date: _____

Accepted by: _____

University of Northern British Columbia

Date: _____

Please complete and return to the Office of Research and Innovation (address above).

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Conditions & Limitations

- The only use of this report is to verify the appraiser's opinion as to Fair Market Value for the listed item(s)
- This report is to be used in its entirety only
- The value given for the listed item(s) is an opinion not a guarantee
- Information supplied by the owner is assumed to be reliable but is not checked or guaranteed
- Any changes or deletions of this document will cause the entire report to be null and void

Purpose & Certification of Appraisal

- The purpose of this report is to establish and verify a Fair Market Value of the listed item(s) for purposes of issuing a Charitable Tax Receipt
- The established value of the listed item(s) is based in the best judgment of the attending appraiser
- The attending appraiser has no present or future personal interest in the listed item(s) and the compensation (if any) for this report is not contingent on a specific valuation

Method of Valuation & Definition of Value

This appraisal is for the current Fair Market Value of the item(s) in accordance with the following definition of fair market value:

The highest dollar value, expressed in terms of money, that the property would bring in an open and unrestricted market between a willing buyer and a willing seller who are both knowledgeable, informed, and prudent, and who are acting independently of each other.

Consideration made to appraise the item(s) include (choose all that apply):

- ☐ **Purchase Price** - the price paid for an item(s), not the resale price
- ☐ **Reproduction Cost** - the cost to reproduce the item(s)
- ☐ **Replacement Cost** - the cost to replace the item(s) minus and depreciation accumulated
- ☐ **Sale of Comparable Properties** - the price at which similar item(s) have been sold within the same timeframe
- ☐ **Opinions and Experts** - outside opinions by persons who are experienced and qualified in a given area who can support their appraisal with facts
- ☐ **Other** - please specify

Attached are copies of all supporting documentation referenced in arriving at a fair market value for this (these) item(s), as well as information regarding professional qualifications of appraiser, including employment, business affiliations and education.

Basis of Appraisal & Value

I _____ have personally attended and inspected the listed item(s).
Appraiser (please print)

I hereby declare the appraised value of the item(s) to be _____.
Appraised Value

Appraiser Address: _____ City/Prov: _____ Postal Code: _____

Appraiser Signature: _____ Date of Appraisal: _____