

Indigenous Corporate Governance in the Canadian Arctic

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Overview

- * Introduction: Governance, Corporate Governance and Indigenous Corporate Governance (ICG)
- * Historical Development of ICG in the Canadian Arctic
- * Structure, Functions and Responsibilities of Economic Development Corporations: Case Study of the Makivik Corporation in Nunavik
- * The Opportunities and Challenges of Self-Government

Governance

- * The term governance has become popularized by “its capacity – unlike the narrower term government – to cover the whole range of institutions and relationships involved in the process of governing.” (Pierre and Peters, 2000: 1)

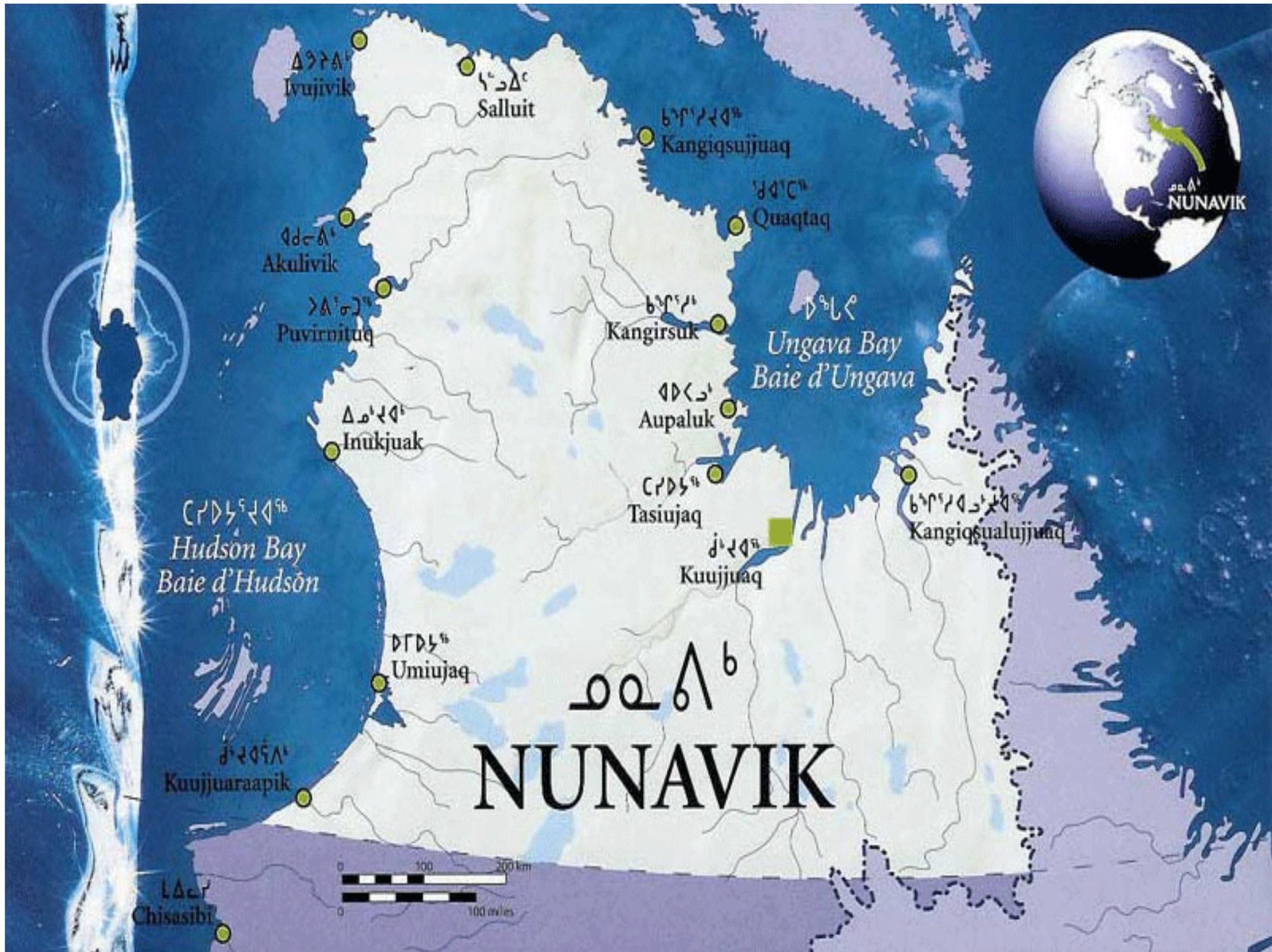
Corporate Governance

- * the practices, principles and values that guide a company and its business every day, at all levels of the organization.
- * Set of rules and relations referring to the company administration, ownership structure and management efficiency to reach the company targets.

Indigenous Corporate Governance

- * Practices and principles governing indigenous corporations and their interactions with the communities they represent
- * Management of the political, economic and socio-cultural assets arising from land claims agreements





Historical Evolution in ICG in the Canadian Arctic

- * Cooperative movement
- * Modern Treaties and Land Claim Agreements
- * Self Government and Regional Autonomy

Makivik Corporation

“Over three decades, Makivik has become a leader within Canada and the world in successfully combining aboriginal rights, political negotiation and business acumen into successful business and economic initiatives that contribute to the national, provincial and regional economies.”

-www.makivik.org

Makivik Corporation - Structure

- * Executive (5 members)
- * Board of Directors (16 members)
- * Governors (3 members)
- * All elected for a term of 3 years by the Inuit beneficiaries of the JBNQA

Makivik Corporation: Functions and Responsibilities

- * Economic and Financial
- * Socio-Cultural
- * Political

Makivik and Self-Government

- * Role of Makivik in Self-Government Negotiations
- * The Emergence of a New, Amalgamated Nunavik Government
- * Makivik After Amalgamation?