



**FINANCIAL ACCOUNTING
COMM 316-3
WINTER 2015**

INSTRUCTOR: Wendy L. Fellers, CPA,CGA MBA
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OFFICE LOCATION: 10-4564 4th floor Teaching and Learning Centre building
OFFICE HOURS: Monday 12:30 p.m. – 2:00 p.m., or by appointment
TELEPHONE: 250-960-6634
CLASS TIME: 2:30 p.m. – 5:20 p.m. Thursday
CLASS LOCATION: Room 10-4520

Information regarding the School of Business at UNBC can be found at: <http://www.unbc.ca/commerce>

COURSE DESCRIPTION

Users of financial statements must be able to interpret financial reports, construct measures of financial performance and analyse the reporting choices made by companies. Reading and interpreting financial statements is a skill that impacts almost any business decision. This course focuses on application of accounting knowledge and reading and interpreting financial statements.

LEARNING OBJECTIVES

To read and interpret financial statements; identify accounting quality; analyse the link between accounting choices and their reflection in the financial reports; develop a critical view of the various accounting methods and managers' accounting choices; identify earnings management; and learn to compute and interpret financial ratios.

REQUIRED TEXT

Penman, Stephen H.. *Financial Statement Analysis and Security Valuation*, Fifth Edition. McGraw-Hill Irwin, 2013

COURSE ASSIGNMENT, EXAMS AND GRADE WEIGHTING

Assignment and Examination	Due Date	Grade Weight
Interim exam	March 5	30%
Final exam	April 20 - 30	35%
In-class case study and exercises	Weekly	15%
Course project and presentation	April 2 – April 16	20%

ASSIGNMENT DESCRIPTION

A combination of lecture, in-class exercises, and case study will emphasize the various accounting concepts, financial reports and issues. Attendance is important to develop the learning process and to contribute and participate in class activities. Please read the text material in advance of class. Expectations regarding assigned work will be discussed at the beginning of each session.

If the final exam mark is better than the interim exam mark, then 65% of the grade weight will be based on the final exam. The final exam will be comprehensive and cover material from the entire course.

Exercise solutions and power point presentations will be posted on Blackboard <http://learn.unbc.ca/>

COURSE SCHEDULE

Winter 2015 Thursday CRN#11035 2:30p.m.-5:20p.m. 10-4520

Week/Date	Text Chapter	Discussion Topics	Cases- TBA
#1 Jan. 8	Review	Financial Statements	
#2 Jan. 15	Chap. 1, 2, 3	Introduction to Investing and Financial Statements; Accounting Clinic I	
#3 Jan. 22	Chap. 4	Cash Flows and Accrual Accounting; Accounting Clinic II	
#4 Jan. 29	Chap. 5, 6	Accrual Accounting and Valuation: Residual Earnings Valuation Earnings Growth Valuation	
#5 Feb. 5	Chap. 9	Analysis Statement of Shareholders' Equity; Accounting Clinic III	
#6 Feb. 12	Chap. 8, 10	Analysis Balance Sheet and Income Statement	
#7 & #8 Feb. 19 & 26	*No Class	Mid-Semester Break Canada Winter Games	
#9 Mar. 5	Interim Exam	Based on first 8 weeks	
#10 Mar. 12	Chap. 11	Analysis Cash Flow Statement	
#11 Mar. 19	Chap. 12	Profitability Analysis	
#12 Mar. 26	Chap. 13	Analysis Growth and Sustainable Earnings; Accounting Clinic VII	
#13 Apr. 2	Chap. 17	Economic Value and Accounting Value	Course project presentation
#14 Apr. 9	Chap. 18	Quality of Earnings Analysis	Course project presentation
#15 Apr. 16			Course project presentation
FINAL	3 Hours	Exam Period April 20 – 30, 2015	
EXAM	Comprehensive	Exam date to be set by the Registrar	

DUE DATES / LATE ASSIGNMENTS

All assignments are due at the beginning of class. No assignments are accepted after the due date.

PAPER FORMAT

- Adherence to all academic standards and forms is expected. Of particular note are the use of the third person in all assignments; the proper citation of sources; inclusion of bibliographies; and proper spelling and grammar.
- All submissions are to use 12-point font, double-spaced.
- Page numbers are required. Their use assists in quickly determining missing pages.
- Cover page is required. For privacy purposes.

CONDUCT IN EXAMINATIONS

Students must present appropriate identification upon entering the examination room. Appropriate identification is defined as a UNBC student card and/or some other form of photo identification acceptable to the proctor. The following regulations apply to the conduct of examinations:

- a. Books, papers, or other materials or devices must not be in the possession of the student during an exam except by the express permission of the examiner. Specifically, without such permission no laptop computers, mobile phone sets, handheld electronic devices or the like may be in possession of the student in the examination room (see Regulation 43 (b)).
- b. No candidate is permitted to enter the examination room more than 30 minutes after the beginning of the examination, or permitted to leave within 30 minutes after the examination has started.
- c. Candidates must not communicate in any way with other candidates in the examination room.
- d. Candidates must not leave their seats, except when granted permission by the proctor.
- e. Candidates must turn in all materials, including rough work, upon leaving the examination room.
- f. Food and beverages other than water are not permitted in the examination room.

MISSING AN INTERIM OR FINAL EXAM

Advance notice must be given when a student is unable to appear for an examination. Only duly authenticated bereavement, illness and legitimate reasons are admissible justifications for absence from a scheduled examination (eg. Writing an LSAT or CGA exam and there is a time conflict).

Do not schedule travel during the interim or final exam period that may conflict with the exam date.

IF YOU HAVE MISSED A FINAL EXAMINATION

Satisfactory explanation, with supporting documentation as appropriate, for any final examination missed must be made by the student or designate to the Office of the Registrar within 48 hours from the time the examination was written.

Within 48 hours of receiving a submission, the Registrar or designate may direct the Program under which the course is offered to arrange the writing of a special examination in the case of an examination which was missed. For explanations of sickness, a doctor's certification is required.

Grading System see website <http://www.unbc.ca/calendar/undergraduate/general/regulations.html>

<u>Excellent</u>	A+	=	90-100
	A	=	85-89.9
	A-	=	80-84.9
<u>Good</u>	B+	=	77-79.9
	B	=	73-76.9
	B-	=	70-72.9
<u>Satisfactory</u>	C+	=	67-69.9
	C	=	63-66.9
<u>Marginal</u>	C-	=	60-62.9
	D+	=	57-59.9
	D	=	53-56.9
	D-	=	50-52.9
<u>Failure:</u>	F	=	0-49.9

PLAGIARISM AND ACADEMIC MISCONDUCT

It is the student's responsibility to be aware of UNBC's Academic regulations, policies and procedures as described in the University calendar.

A definition of academic misconduct includes:

Cheating (using unauthorized material, information, or study aids in academic exercise), plagiarism, falsification of records, unauthorized possession of examinations, intimidation and any and all other actions that may improperly affect the evaluation of a student's academic performance or achievement, assisting others in any act, submission of the same work for grades in two courses without permission of the instructor or attempts to engage in such acts.

The regulations on plagiarism apply to all material submitted for a grade: essays, exams, assignments, cases, presentations, quizzes, and practice sets. Any case of suspected academic misconduct will be reported to the campus registrar. If the student is found guilty of academic misconduct there are both grade penalties and disciplinary penalties. Before there is any intention (on your part) or suspicion (on the part of your instructor or your peers) of wrongdoing, please see the instructor to discuss any problems of this nature. If your paper closely resembles a paper from this class or any other class (either written by you or another student, in this semester or any other), this will be considered an infraction of the academic misconduct code.

RESPECT

Please demonstrate respect to your fellow students who express their thoughts and explore new ideas in the course.

ETHICAL STANDARDS

The following behaviors are considered unethical:

- Telling the instructor that you "need" a certain grade
- Asking for extra assignments for the purpose of raising a grade
- Asking that the grade be raised because it is very close to the next higher grade
- Asking that the grade be raised because you did very well on one part of the course or grading scheme
- Asking for a higher grade because you don't like the grading scheme
- Asking to be allowed to turn in an assignment late - even a few minutes late - because of computer or printer problems or any other reason
- Asking to be treated better than other students by making an exception to the rules
- Asking for any other unfair advantage in grading.

FINAL EXAMS

In addition to the above comments on examinations, please see the university calendar regarding exam regulation and policy details on UNBC expectations. Please refer to Section 39 of the Undergraduate Academic Calendar.

ACCESS RESOURCE CENTRE

If there are students in this course who, because of a disability, may have a need for special academic accommodations, please feel free to meet with the instructor to review your specific needs or contact the Access Resources Centre located in the Teaching and Learning Centre, Main Floor West Block Room 10-1048 Tel 250-960-5682 or via email arc@unbc.ca For more information, please visit their website <http://www.unbc.ca/arc> Regional students can call the Centre toll-free at 1(888) 960-5682.

ACADEMIC ADVISING

For academic advising please contact the Recruitment and Advising Centre Room 7-714, by email: advising@unbc.ca or via phone at 250-960-6494.

ACADEMIC SUCCESS CENTRE

The Academic Success Centre offers support for mathematics, writing, study skills, physics, statistics, commerce and economics. Services are available through one-to-one tutoring at the centre (Room 10-2584, second floor of the Teaching and Learning Building), drop-in writing support is available on the first floor of the Library, and drop-in mathematical support is available at MACE (Room 10-2088). Peer-led supplemental sessions are held for select courses – more information will be announced in your classes. In addition, online support, including online writing tutoring, is available through the website at www.unbc.ca/asc. All ASC services are Free to UNBC students. ASC us!

Math Academic Centre for Excellence (MACE)

The Mathematical Academic Centre for Excellence (MACE) is a student-centred space dedicated to students taking math-based courses. MACE is a space for working on problems alone or in groups or for getting help from tutors, teaching assistants, and faculty who are available at scheduled times. MACE tutors can be identified by their green ties embroidered with the MACE frog.

Students go to MACE to do practice problems, work in study groups, do math problems related to science and business courses, receive help, and discuss math concepts. MACE is located in room 10-2088 in the Teaching and Learning building.