



**INTERMEDIATE FINANCIAL ACCOUNTING II  
COMM 311-3  
FALL 2016**

**INSTRUCTOR:** Wendy L. Fellers, CPA, CGA MBA  
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**OFFICE LOCATION:** 10-4564 4<sup>th</sup> floor Teaching and Learning Centre building  
**OFFICE HOURS:** 11:45 a.m. – 1:30 p.m. Monday, or by appointment  
**TELEPHONE:** 250-960-6634  
**CLASS TIME:** 8:30 a.m. – 11:20 a.m. Wednesday  
**CLASS LOCATION:** Room 7 - 158

Information regarding the School of Business at UNBC can be found at: <http://www.unbc.ca/commerce>

**COURSE DESCRIPTION**

This course provides an in-depth coverage of current and non-current liabilities, ownership equity, income tax allocation, leases and pensions. The intent is to expand the student's understanding of accounting terminology, the accounting environment and the role of financial accounting in today's business world. It will focus on coverage of various accounting methods, problems and limitations associated with liabilities and equities. The course is a continuation of COMM 310, Intermediate Financial Accounting I.

**LEARNING OBJECTIVES**

The integration of theory and technical skill is examined and the enhancement of professional judgment is explored for the various topics. Students will learn to prepare complex journal entries, present financial statements according to accounting standards and develop professional judgment skills.

**REQUIRED TEXT**

Kieso, Donald E. and Jerry J. Weygandt, Terry D. Warfield, Nicola M. Young, Irene M. Wiecek, Bruce J. McConomy. *Intermediate Accounting*, Volume 2, Eleventh Canadian Edition, John Wiley & Sons Canada, Ltd., 2016.  
Access to the CPA Canada Standards and Guidance Collection (CPACHB). Online version available via library web page <http://library.unbc.ca> (go to Databases tab, 'C' search CPA Canada Standards and Guidance Collection)

**COURSE ASSIGNMENT, EXAMS AND GRADE WEIGHTING**

Assignment and Examination	Due Date	Grade Weight
Interim exam	October 19	30%
Final exam	December 6-16	40%
In-class case study and exercises	Weekly	10%
Financial reporting issue assignment	November 16	20%

**ASSIGNMENT DESCRIPTION**

A combination of lecture, in-class case study and practice sets will emphasize the various accounting concepts and issues. Attendance is important to develop the learning process and to contribute and participate in class activities. It is expected the assigned material will be completed prior to potential discussion and review in class. Please read the text material in advance of class, including the end of chapter cases.

If the final exam mark is better than the midterm exam mark, then 70% of the grade weight will be based on the final exam. The final exam will be comprehensive and cover material from the entire course.

A sample outline for the International Financial Reporting Standards (IFRS) financial reporting issue assignment will be provided. Discussion and review of topics for this paper will take place each class until the due date.

Practice set problem solutions will be posted on Learn/Blackboard <http://learn.unbc.ca/>

<b>COURSE SCHEDULE</b>
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Fall 2016 Wednesday CRN#50123 8:30a.m. - 11:20a.m. 7-158

Week/Date	Text Chapter	Discussion Topics	Practice Sets – TBA
#1 Sept. 7	Review	Accounting environment	Ethics in Accounting
#2 Sept. 14	13	Non-Financial and Current Liabilities	E13-5, E13-10, E13-31, P13-1, P13-6, P13-9, P13-10, P13-17 <b>Assignment: access blackboard</b>
#3 Sept. 21	14	Long-Term Financial Liabilities	E14-2, E14-11, E14-16, E14-29, E14-31, P14-3, P14-10
#4 Sept. 28	20	Leases	E20-1, E20-2, E20-5, E20-8 P20-12, P20-19
#5 Oct. 5	15	Shareholders' Equity	E15-1, E15-2, E15-5, E15-12, E15-13 P15-3, P15-11
#6 Oct. 12	17	Earnings per Share	
#7 Oct. 19	<b>Interim Exam</b>	<b>Based on first 6 weeks</b>	<b>Exam</b>
#8 Oct. 26	19	Pensions and Other Post-Employment Benefits	
#9 Nov. 2	18	Income Taxes	
#10 Nov. 9		Assignment work	
#11 Nov. 16	22 <b>Assignment Due</b>	Statement of Cash Flows	
#12 Nov. 23	21 16	Accounting Changes Complex Financial Instruments	
#13 Nov. 30	23	Other Disclosure Issues	
<b>FINAL</b>	<b>3 Hours</b>	<b>Exam Period December 6 – 16, 2016</b>	
<b>EXAM</b>	<b>Comprehensive</b>	<b>Exam date to be set by the Registrar</b>	

**DUE DATES / LATE ASSIGNMENTS**

All assignments are due at the beginning of class. No assignments are accepted after the due date.

**PAPER FORMAT**

- Adherence to all academic standards and forms is expected. Of particular note are the use of the third person in all assignments; the proper citation of sources; inclusion of bibliographies; and proper spelling and grammar.
- All submissions are to use 12-point font, double-spaced.
- Page numbers are required. Their use assists in quickly determining missing pages.
- Cover page is required. For privacy purposes.

**CONDUCT IN EXAMINATIONS**

Students must present appropriate identification upon entering the examination room. Appropriate identification is defined as a UNBC student card and/or some other form of photo identification acceptable to the proctor. The following regulations apply to the conduct of examinations:

- a. Books, papers, or other materials or devices must not be in the possession of the student during an exam except by the express permission of the examiner. Specifically, without such permission no laptop computers, mobile phone sets, handheld electronic devices or the like may be in possession of the student in the examination room (see Regulation 43 (b)).
- b. No candidate is permitted to enter the examination room more than 30 minutes after the beginning of the examination, or permitted to leave within 30 minutes after the examination has started.
- c. Candidates must not communicate in any way with other candidates in the examination room.
- d. Candidates must not leave their seats, except when granted permission by the proctor.
- e. Candidates must turn in all materials, including rough work, upon leaving the examination room.
- f. Food and beverages other than water are not permitted in the examination room.

**MISSING AN INTERIM OR FINAL EXAM**

Advance notice must be given when a student is unable to appear for an examination. Only duly authenticated bereavement, illness and legitimate reasons are admissible justifications for absence from a scheduled examination (eg. Writing an LSAT or CPA exam and there is a time conflict).

Do not schedule travel during the interim or final exam period that may conflict with the exam date.

**IF YOU HAVE MISSED A FINAL EXAMINATION**

Satisfactory explanation, with supporting documentation as appropriate, for any final examination missed must be made by the student or designate to the Office of the Registrar within 48 hours from the time the examination was written.

Within 48 hours of receiving a submission, the Registrar or designate may direct the Program under which the course is offered to arrange the writing of a special examination in the case of an examination which was missed. For explanations of sickness, a doctor's certification is required.

**Grading System** see website <http://www.unbc.ca/sites/default/files/sections/calendar/2016-2017undergraduate.pdf>

<u>Excellent</u>	A+	=	90-100
	A	=	85-89.9
	A-	=	80-84.9
<u>Good</u>	B+	=	77-79.9
	B	=	73-76.9
	B-	=	70-72.9
<u>Satisfactory</u>	C+	=	67-69.9
	C	=	63-66.9
<u>Marginal</u>	C-	=	60-62.9
	D+	=	57-59.9
	D	=	53-56.9
	D-	=	50-52.9
<u>Failure:</u>	F	=	0-49.9

### **PLAGIARISM AND ACADEMIC MISCONDUCT**

It is the student's responsibility to be aware of UNBC's Academic regulations, policies and procedures as described in the University calendar.

A definition of academic misconduct includes:

Cheating (using unauthorized material, information, or study aids in academic exercise), plagiarism, falsification of records, unauthorized possession of examinations, intimidation and any and all other actions that may improperly affect the evaluation of a student's academic performance or achievement, assisting others in any act, submission of the same work for grades in two courses without permission of the instructor or attempts to engage in such acts.

The regulations on plagiarism apply to all material submitted for a grade: essays, exams, assignments, cases, presentations, quizzes, and practice sets. Any case of suspected academic misconduct will be reported to the campus registrar. If the student is found guilty of academic misconduct there are both grade penalties and disciplinary penalties. Before there is any intention (on your part) or suspicion (on the part of your instructor or your peers) of wrongdoing, please see the instructor to discuss any problems of this nature. If your paper closely resembles a paper from this class or any other class (either written by you or another student, in this semester or any other), this will be considered an infraction of the academic misconduct code.

### **RESPECT**

Please demonstrate respect to your fellow students who express their thoughts and explore new ideas in the course.

### **ETHICAL STANDARDS**

The following behaviors are considered unethical:

- Telling the instructor that you "need" a certain grade
- Asking for extra assignments for the purpose of raising a grade
- Asking that the grade be raised because it is very close to the next higher grade
- Asking that the grade be raised because you did very well on one part of the course or grading scheme
- Asking for a higher grade because you don't like the grading scheme
- Asking to be allowed to turn in an assignment late - even a few minutes late - because of computer or printer problems or any other reason
- Asking to be treated better than other students by making an exception to the rules
- Asking for any other unfair advantage in grading.

**FINAL EXAMS**

In addition to the above comments on examinations, please see the university calendar regarding exam regulation and policy details on UNBC expectations. Please refer to Section 39 of the Undergraduate Academic Calendar.

**ACCESS RESOURCE CENTRE**

If there are students in this course who, because of a disability, may have a need for special academic accommodations, please feel free to meet with the instructor to review your specific needs or contact the Access Resources Centre located in the Teaching and Learning Centre, Main Floor West Block Room 10-1048 Tel 250-960-5682 or via email [arc@unbc.ca](mailto:arc@unbc.ca) For more information, please visit their website <http://www.unbc.ca/arc> Regional students can call the Centre toll-free at 1(888) 960-5682.

**ACADEMIC ADVISING**

For academic advising please contact the Recruitment and Advising Centre Room 7-714, by email: [advising@unbc.ca](mailto:advising@unbc.ca) or via phone at 250-960-6494.

**ACADEMIC SUCCESS CENTRE**

The Academic Success Centre offers support for mathematics, writing, study skills, physics, statistics, commerce and economics. Services are available through one-to-one tutoring at the centre (room 10-2584; second floor of the Teaching and Learning Building); drop-in writing support is available on the first floor of the Library; and drop-in math/physics/statistics support is available at MACE (room 10-2088). Online support, including online writing tutoring, is available through the website at [www.unbc.ca/asc](http://www.unbc.ca/asc). Peer-led supplemental sessions (SI and PLTL) are held for select courses – more information will be announced in classes.

All ASC services are Free to UNBC students! ASC us!